

FOR IMMEDIATE RELEASE



Pacific Alliance Bank Declares Cash Dividend of \$0.10 per Share

SAN GABRIEL, CALIFORNIA, January 31, 2024 – **Pacific Alliance Bank (OTC: PFBN)**, today announced that the Board of Directors declared a cash dividend on its common stock of \$0.10 per share. The dividend will be paid on February 26, 2024, to stockholders of record as of the close of business on February 12, 2024.

About Pacific Alliance Bank

Pacific Alliance Bank is a full-service FDIC insured community bank, headquartered at 641 W. Las Tunas Drive, San Gabriel, California 91776. The Bank has additional full-service branches located at 18253 Colima Road, #101, Rowland Heights, California 91748, and 4520 Barranca Parkway, Irvine, California 92604. For more information, please contact Mr. Chris Chan, Executive Vice President and Chief Financial Officer, at (626) 773-8893 or cchan@pacificalliancebank.com, or visit www.pacificalliancebank.com.

Pacific Alliance Bank continues its mission of delivering business value, serving small to midsize business owners, and key employees who seek a personal bank ready to meet their banking needs with customized services.

Forward Looking Statements

This document may include forward-looking information, which is subject to the "safe harbor" created by Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act and the Private Securities Litigation Reform Act of 1995. When the Bank uses or incorporates by reference in this document the words "anticipate," "estimate," "expect," "project," "intend," "commit," "believe" and similar expressions, the Bank intends to identify forward-looking statements. Our actual results may differ materially from those projected in any forward-looking statements, as they will depend on many factors about which we are unsure, including many factors which are beyond our control.