

FOR IMMEDIATE RELEASE

CONTACTS:

Patricia Yang, Public Relations, PAB
(626) 626-8808 or pyang@pacificalliancebank.com

Pacific Alliance Bank Announces Period Ending December 31, 2017 Results

Pacific Alliance Bank's (PFBN) unaudited operating results for the period ending December 31, 2017 are as follows:

- The Bank posted a net income after income taxes of \$1,898,000 or \$0.60 per share for the 12-months ended December 31, 2017, compared with a net income of \$2,176,000 or \$0.71 per share for the same period in 2016. The decrease year over year was directly attributed to the tax reform that was signed into law in 2017 which resulted in additional income tax expense in the current year.
- Total Assets decreased by \$9.62 million to \$262.44 million, a -3.54% decreased from \$272.06 million at December 31, 2016.
- Gross Loans outstanding increased by \$8.80 million to \$203.21 million, a 4.52% increased from \$194.42 million at December 31, 2016.
- Deposits outstanding decreased by \$13.81 million to \$226.49 million, a -5.75% decreased from \$240.31 million at December 31, 2016.
- No loan loss provision was provided in the period ended December 31, 2017. Allowance for loan losses to total gross loans was at 1.85% at December 31, 2017.
- There were no impaired loans on the SBA loan unguaranteed portion at December 31, 2017 and non-accrual loans totaled \$117,000.
- The Bank continues to be categorized as "well-capitalized" under the regulatory guidelines, with common equity tier 1 capital ratio of 14.81%, tier 1 capital ratio of 14.81%, total capital ratio of 16.07% and tier 1 leverage ratio of 12.64%.
- The Bank's ROA as of December 31, 2017 was 0.72% and ROE was 5.91%. For the same period in 2016, ROA was 0.83% and ROE was 7.49%.

Pacific Alliance Bank continues its mission of delivering business value, serving small to mid-size businesses, owners, and key employers who seek a personal bank ready to meet their banking needs with customized services.

Pacific Alliance Bank is a full-service FDIC insured community bank, headquartered at 8400 E. Valley Blvd., Rosemead, California 91770. Pacific Alliance Bank has an additional full-service branch located at 18253 Colima Road, #101, Rowland Heights, California 91748. For more information, contact Ms. Patricia Yang at (626) 626-8808 or pyang@pacificalliancebank.com and visit <http://www.pacificalliancebank.com>.

This document may include forward-looking information, which is subject to the "safe harbor" created by Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act and the Private Securities Litigation Reform Act of 1995. When the Bank uses or incorporates by reference in this document the words "anticipate," "estimate," "expect," "project," "intend," "commit," "believe" and similar expressions, the Bank intends to identify forward-looking statements. Our actual results may differ materially from those projected in any forward-looking statements, as they will depend on many factors about which we are unsure, including many factors which are beyond our control.