

**FOR IMMEDIATE RELEASE**

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**Pacific Alliance Bank Announces Period Ending September 30, 2019 Results**

Pacific Alliance Bank's (OTC: PFBN) unaudited operating results for the period ending September 30, 2019 are as follows:

- The Bank reported after tax net income of \$1.82 million or \$0.58 per share for the 9-months ended September 30, 2019, compared with a net income of \$2.65 million or \$0.84 per share for the same period in 2018. The decrease year over year was primarily attributed to the declining interest rate environment in the current year.
- Total Assets increased by \$4.23 million to \$276.76 million, a 1.55% increase from \$272.53 million at September 30, 2018.
- Gross Loans outstanding decreased by \$6.28 million to \$197.37 million, a 3.09% decrease from \$203.66 million at September 30, 2018.
- Total Deposits decreased by \$2.63 million to \$229.73 million, a 1.13% decrease from \$232.36 million at September 30, 2018.
- There was a reversal of \$300,000 in provision for loan losses which reduced the allowance for loan losses to \$3.50 million at September 30, 2019. The allowance for loan losses to total gross loans was 1.77% at September 30, 2019.
- There were no impaired loans on the SBA loan unguaranteed portion at September 30, 2019.
- The Bank continues to be categorized as "well-capitalized" under the regulatory guidelines with common equity tier 1 capital ratio of 17.63%, tier 1 capital ratio of 17.63%, total capital ratio of 18.89% and tier 1 leverage ratio of 13.51%.
- The Bank's ROA as of September 30, 2019 was 0.87% and ROE was 6.48%. For the same period in 2018, ROA and ROE were 1.30% and 10.30% respectively.

Pacific Alliance Bank continues its mission of delivering business value, serving small to midsize business owners, and key employers who seek a personal bank ready to meet their banking needs with customized services.

Pacific Alliance Bank is a full-service FDIC insured community bank headquartered at 8400 E. Valley Blvd., Rosemead, California 91770. Pacific Alliance Bank has additional full-service branches located at 18253 Colima Road, #101, Rowland Heights, California 91748 and 3975-A Alton Parkway, Irvine, California 92606. For more information, contact Ms. Patricia Yang at (626) 626-8808, via email at [pyang@pacificalliancebank.com](mailto:pyang@pacificalliancebank.com) or visit <http://www.pacificalliancebank.com>.

This document may include forward-looking information, which is subject to the "safe harbor" created by Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act and the Private Securities Litigation Reform Act of 1995. When the Bank uses or incorporates by reference in this document the words "anticipate," "estimate," "expect," "project," "intend," "commit," "believe" and similar expressions, the Bank intends to identify forward-looking statements. Our actual results may differ materially from those projected in any forward-looking statements, as they will depend on many factors about which we are unsure, including many factors which are beyond our control.