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Pacific Alliance Bank Announces Period Ending September 30, 2018 Results

Pacific Alliance Bank's (PFBN) unaudited operating results for the period ending September 30, 2018 are as follows:

- The Bank posted a net income after income taxes of \$2,650,000 or \$0.84 per share for the 9-months ended September 30, 2018, compared with a net income of \$1,721,000 or \$0.55 per share for the same period in 2017. The positive result in the current year was partially attributed to the passage of the 2018 tax reform bill.
- Total Assets increased by \$8.10 million to \$272.53 million, a 3.05% increase from \$264.45 million at September 30, 2017.
- Gross Loans outstanding increased by \$4.97 million to \$203.66 million, a 2.50% increase from \$198.69 million at September 30, 2017.
- Total Deposits increased by \$3.07 million to \$232.36 million, a 1.34% increase from \$229.29 million at September 30, 2017.
- Loan loss provision in the amount of \$48,000 was provided in the period ended September 30, 2018. Allowance for loan losses to total gross loans was at 1.87% at September 30, 2018.
- There were no impaired loans on the SBA loan unguaranteed portion at September 30, 2018 and non-accrual loans totaled \$107,000.
- The Bank continues to be categorized as "well-capitalized" under the regulatory guidelines, with common equity tier 1 capital ratio of 16.27%, tier 1 capital ratio of 16.27%, total capital ratio of 17.53% and tier 1 leverage ratio of 12.83%.
- The Bank's ROA as of September 30, 2018 was 1.30% and ROE was 10.30%. For the same period in 2017, ROA was 0.88% and ROE was 7.26%.

Pacific Alliance Bank continues its mission of delivering business value, serving small to mid-size businesses, owners, and key employers who seek a personal bank ready to meet their banking needs with customized services.

Pacific Alliance Bank is a full-service FDIC insured community bank, headquartered at 8400 E. Valley Blvd., Rosemead, California 91770. Pacific Alliance Bank has an additional full-service branch located at 18253 Colima Road, #101, Rowland Heights, California 91748. For more information, contact Ms. Patricia Yang at (626) 626-8808 or pyang@pacificalliancebank.com and visit <http://www.pacificalliancebank.com>.

This document may include forward-looking information, which is subject to the "safe harbor" created by Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act and the Private Securities Litigation Reform Act of 1995. When the Bank uses or incorporates by reference in this document the words "anticipate," "estimate," "expect," "project," "intend," "commit," "believe" and similar expressions, the Bank intends to identify forward-looking statements. Our actual results may differ materially from those projected in any forward-looking statements, as they will depend on many factors about which we are unsure, including many factors which are beyond our control.